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(Incorporated in Malaysia)

PRESS RELEASE

Guinness Anchor Berhad records continued growth in revenue, profit and market share in first nine months of FY09

GAB Remains Committed and on Track to Deliver Value to Shareholders

PETALING JAYA, 15 May 2009: Guinness Anchor Berhad (GAB), Malaysia's biggest brewer posted a revenue of RM314.8 million and a pre-tax profit of RM43.6 million for the third quarter of FY09 ended 31st March 2009.

These results placed GAB's revenue and pre-tax profit for the first nine months of FY09 higher by 6.9% and 6.6% respectively when compared with the same corresponding period in the previous financial year.

Compared to the corresponding quarter in the previous financial year, there was a 4.2 per cent decrease in revenue as well as an 11.3 per cent decrease in pre-tax profit from the same period. The slight difference in earnings and pre-tax profit was mainly due to Chinese New Year (CNY) falling earlier this year. CNY is traditionally a period of strong sales for GAB. Part of GAB's CNY sales were recognised in the second quarter of FY09 as opposed to last financial year where they were recognised in the third quarter.

Managing Director of GAB, Charles Ireland commented, "Although our Q3 sales were impacted by the earlier timing of Chinese New Year - as evidenced by the significant boost to our revenue and profit in our Q2 - and our expectation is that the market overall will see a slowdown in the coming months, we expect that GAB will deliver full year revenue and profits ahead of financial year 08".

"It is crucial that we remain committed to our long-term focus on our people, brands and performance in order to maintain and strengthen our market leadership. This will help ensure we deliver optimum returns for our shareholders," said Charles.

On the brand building front, GAB recently introduced limited-edition Tiger Beer bottles designed by renowned independent artists. GAB is also investing an additional RM10 million on marketing activities to commemorate the 250th anniversary of Guinness.

"GAB will continue to invest in brand building activities that have enabled our four main brands – Tiger, Guinness, Heineken and Anchor to all post healthy growth in the last nine months," said Charles.

Over the past three years GAB has invested over RM3 million in people development, fostering best working practices that are globally benchmarked and to drive employee engagement. In 2009, GAB will increase its people development budget by another 50 per cent to further support its investment in its employees, which has been a key driver in creating a culture of excellence.

GAB will also continually drive operational efficiencies by growing and empowering organisational effectiveness through the Total Productive Management (TPM) zero loss programme that is already into its fourth year of implementation.

GAB has 57 per cent market share of the malt liquor market (MLM) as of 31st March 2009. Correspondingly, GAB has 68 per cent of the MLM industry profit pool.

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